

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Pike County School Corp (6445)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$7,153,761	\$7,409,645	\$7,225,466	\$6,407,927	-2.7%	-11.3%
Group Health Insurance	222	\$1,003,192	\$1,294,658	\$1,087,776	\$1,034,585	0.8%	-4.9%
Non - Certified Salaries	120	\$1,008,105	\$1,110,395	\$838,576	\$807,309	-5.4%	-3.7%
Teacher Retirement Fund, After 7-1-95	216	\$497,980	\$669,880	\$483,977	\$502,352	0.2%	3.8%
Social Security Certified	212	\$602,182	\$628,846	\$526,706	\$477,765	-5.6%	-9.3%
Pre-2008 Object Code - Temporary Salaries	130	\$167,192	\$187,148	\$209,664	\$190,599	3.3%	-9.1%
Textbooks	630	\$316,075	\$101,123	\$141,143	\$134,692	-19.2%	-4.6%
Operational Supplies	611	\$128,297	\$138,580	\$101,792	\$105,973	-4.7%	4.1%
Social Security Noncertified	211	\$74,507	\$86,824	\$60,463	\$59,015	-5.7%	-2.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$109,220	\$131,052	\$84,634	\$57,704	-14.7%	-31.8%
Other Employee Benefits	241 - 290	\$73,980	\$85,890	\$75,816	\$57,696	-6.0%	-23.9%
Stipends	131	\$0	\$0	\$0	\$54,545	NA	NA
Severance/Early Retirement Pay	213	\$247,100	\$187,630	\$91,757	\$50,449	-32.8%	-45.0%
Other Professional and Technical Services	319	\$15,265	\$16,695	\$30,159	\$34,658	22.8%	14.9%
Connectivity	744	\$10,252	\$9,488	\$29,985	\$32,337	33.3%	7.8%
Equipment	730	\$4,988	\$26,903	\$13,380	\$29,276	55.6%	118.8%
Group Accident Insurance	223	\$46,079	\$44,733	\$25,432	\$21,008	-17.8%	-17.4%
Staff Services	314	\$34,467	\$14,949	\$29,527	\$20,985	-11.7%	-28.9%
Transfer Tuition to Ed. Service Agencies Within State	564	\$133,312	\$28,070	\$21,630	\$17,909	-39.5%	-17.2%
Public Employees Retirement Fund	214	\$14,440	\$20,734	\$9,652	\$14,588	0.3%	51.1%
Licensed Employees	135	\$3,584	\$8,599	\$7,488	\$12,388	36.3%	65.4%
Group Life Insurance	221	\$19,308	\$19,337	\$13,459	\$11,970	-11.3%	-11.1%
Other Purchased Services	593	\$10	\$0	\$1,511	\$11,075	476.9%	633.0%
Professional Development	748	\$1,135	\$3,324	\$0	\$9,125	68.4%	NA
Travel	580	\$17,476	\$16,577	\$5,223	\$7,358	-19.4%	40.9%
Instructional Programs Improvement Services	312	\$215	\$0	\$0	\$4,413	112.8%	NA
Printing and Binding	550	\$0	\$0	\$0	\$2,181	NA	NA
Library Books	640	\$1,153	\$375	\$688	\$1,014	-3.2%	47.2%
Content	747	\$0	\$0	\$0	\$500	NA	NA
Periodicals	650	\$243	\$225	\$0	\$27	-42.2%	NA
Pupil Services	313	\$17,970	\$29,025	\$160	\$0	-100.0%	-100.0%
Other Technology Hardware	746	\$2,333	\$0	\$0	\$0	-100.0%	NA
Dues and Fees	810	\$300	\$3,393	\$2,136	\$0	-100.0%	-100.0%
Statistical Services	317	\$4,405	\$10,206	\$0	\$0	-100.0%	NA
Land and Easements	710	\$866	\$1,106	\$0	\$0	-100.0%	NA
Student Academic Achievement Total		\$11,709,393	\$12,285,406	\$11,118,201	\$10,171,421	-3.5%	-8.5%
Student Instructional Support							

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Certified Salaries	110	\$1,279,664	\$1,060,919	\$897,999	\$904,112	-8.3%	0.7%
Non - Certified Salaries	120	\$490,882	\$476,686	\$465,814	\$460,631	-1.6%	-1.1%
Group Health Insurance	222	\$326,819	\$368,819	\$233,375	\$254,167	-6.1%	8.9%
Teacher Retirement Fund, After 7-1-95	216	\$110,751	\$90,309	\$65,831	\$73,319	-9.8%	11.4%
Social Security Certified	212	\$82,853	\$72,591	\$61,075	\$59,276	-8.0%	-2.9%
Public Employees Retirement Fund	214	\$49,054	\$57,563	\$53,055	\$58,839	4.7%	10.9%
Social Security Noncertified	211	\$36,076	\$34,844	\$33,348	\$32,983	-2.2%	-1.1%
Other Employee Benefits	241 - 290	\$27,725	\$25,262	\$22,192	\$24,928	-2.6%	12.3%
Operational Supplies	611	\$11,838	\$3,363	\$3,870	\$6,264	-14.7%	61.9%
Group Accident Insurance	223	\$14,509	\$8,107	\$3,945	\$3,736	-28.8%	-5.3%
Teacher Retirement Fund, Prior to 7-1-95	215	\$10,100	\$12,765	\$4,168	\$2,385	-30.3%	-42.8%
Group Life Insurance	221	\$3,432	\$3,380	\$2,254	\$2,315	-9.4%	2.7%
Severance/Early Retirement Pay	213	\$12,390	\$2,248	\$2,151	\$1,950	-37.0%	-9.4%
Travel	580	\$2,903	\$776	\$0	\$1,188	-20.0%	NA
Statistical Services	317	\$0	\$0	\$400	\$0	NA	-100.0%
Student Instructional Support Total		\$2,458,997	\$2,217,630	\$1,849,476	\$1,886,092	-6.4%	2.0%
Overhead and Operational							
Non - Certified Salaries	120	\$1,973,878	\$1,775,781	\$1,770,347	\$1,582,260	-5.4%	-10.6%
Student Transportation Services	510	\$751,745	\$789,491	\$786,532	\$757,129	0.2%	-3.7%
Food Purchases	614	\$448,672	\$477,503	\$273,528	\$509,656	3.2%	86.3%
Light and Power - Other Than Heating and Cooling	625	\$0	\$0	\$0	\$403,216	NA	NA
Repairs and Maintenance Services	430	\$265,544	\$874,342	\$308,457	\$369,803	8.6%	19.9%
Group Health Insurance	222	\$533,608	\$469,620	\$346,944	\$330,349	-11.3%	-4.8%
Operational Supplies	611	\$387,014	\$219,030	\$454,078	\$204,303	-14.8%	-55.0%
Heating and Cooling for Buildings - Gas	622	\$2,709	\$22,896	\$27,908	\$200,535	193.3%	618.5%
Official Bond Premiums	525	\$17,702	\$0	\$166,717	\$162,563	74.1%	-2.5%
Public Employees Retirement Fund	214	\$146,681	\$146,742	\$136,132	\$132,296	-2.5%	-2.8%
Social Security Noncertified	211	\$154,603	\$160,627	\$134,137	\$118,819	-6.4%	-11.4%
Other Professional and Technical Services	319	\$100,796	\$58,433	\$113,594	\$103,074	0.6%	-9.3%
Certified Salaries	110	\$307,987	\$207,405	\$108,961	\$99,101	-24.7%	-9.0%
Gasoline and Lubricants	613	\$129,960	\$136,957	\$116,719	\$90,572	-8.6%	-22.4%
Workers Compensation Insurance	225	\$0	\$0	\$0	\$51,100	NA	NA
Tires and Repairs	612	\$29,973	\$33,047	\$23,020	\$46,335	11.5%	101.3%
Vehicles	731	\$138,466	\$0	\$79,442	\$43,264	-25.2%	-45.5%
Water and Sewage	411	\$22,294	\$15,830	\$12,081	\$43,206	18.0%	257.6%
Heating and Cooling for Buildings - Electricity	621	\$745,074	\$608,602	\$641,317	\$37,333	-52.7%	-94.2%
Other Employee Benefits	241 - 290	\$38,639	\$31,117	\$29,444	\$29,578	-6.5%	0.5%
Removal of Refuse and Garbage	412	\$24,284	\$23,389	\$24,055	\$27,889	3.5%	15.9%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Computer Hardware	741	\$225	\$2,117	\$796	\$18,204	199.8%	2186.1%
Teacher Retirement Fund, After 7-1-95	216	\$13,104	\$15,306	\$11,319	\$10,637	-5.1%	-6.0%
Board Member Compensation	115	\$10,000	\$5,000	\$15,000	\$10,000	0.0%	-33.3%
Telephone	531	\$6,803	\$6,017	\$2,090	\$9,923	9.9%	374.9%
Miscellaneous Objects	876 - 899	\$0	\$0	\$0	\$8,438	NA	NA
Equipment	730	\$15,451	\$19,415	\$57,897	\$8,432	-14.0%	-85.4%
Travel	580	\$21,810	\$9,928	\$9,584	\$8,035	-22.1%	-16.2%
Postage and Postage Machine Rental	532	\$20,936	\$11,547	\$5,532	\$7,577	-22.4%	37.0%
Social Security Certified	212	\$20,481	\$15,995	\$8,076	\$7,443	-22.4%	-7.8%
Unemployment Insurance	230	\$8,142	\$2,927	\$7,421	\$7,002	-3.7%	-5.6%
Group Life Insurance	221	\$13,660	\$6,921	\$4,730	\$4,487	-24.3%	-5.2%
Group Accident Insurance	223	\$18,535	\$10,497	\$4,607	\$3,553	-33.8%	-22.9%
Other Purchased Services	593	\$0	\$0	\$0	\$3,023	NA	NA
Content	747	\$0	\$0	\$0	\$1,441	NA	NA
Insurance	520	\$195,351	\$144,022	\$74,040	\$1,164	-72.2%	-98.4%
Other Technology Hardware	746	\$719	\$12,039	\$2,779	\$17	-61.0%	-99.4%
Other Supplies and Materials	615, 660 - 689	\$32,595	\$877	\$910	\$0	-100.0%	-100.0%
Severance/Early Retirement Pay	213	\$1,052	\$0	\$0	\$0	-100.0%	NA
Dues and Fees	810	\$0	\$0	\$305	\$0	NA	-100.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$6,737	\$5,198	\$121	\$0	-100.0%	-100.0%
Wireless Equipment	743	\$0	\$5,543	\$0	\$0	NA	NA
Textbooks	630	\$2,299	\$1,851	\$796	\$0	-100.0%	-100.0%
Public Employees Retirement Fund - Optional Contributions	217	\$0	\$2,756	\$0	\$0	NA	NA
Judgments Against the School Corporation	820	\$0	\$50,000	\$0	\$0	NA	NA
Overhead and Operational Total		\$6,607,530	\$6,378,767	\$5,759,415	\$5,451,753	-4.7%	-5.3%
Non Operational							
Interest	832	\$2,097,568	\$1,110,959	\$2,231,197	\$1,484,359	-8.3%	-33.5%
Redemption of Principal	831	\$0	\$1,137,735	\$0	\$714,202	NA	NA
Pre-2008 Object Code - Temporary Salaries	130	\$165,448	\$169,381	\$142,628	\$278,167	13.9%	95.0%
Construction Services	450	\$234,377	\$36,827	\$96,943	\$159,594	-9.2%	64.6%
Computer Hardware	741	\$262,394	\$0	\$25,914	\$125,552	-16.8%	384.5%
Content	747	\$81,381	\$88,562	\$81,107	\$84,439	0.9%	4.1%
Other Technology Hardware	746	\$114,319	\$36,941	\$1,082	\$29,989	-28.4%	2671.8%
Social Security Noncertified	211	\$15,709	\$15,868	\$11,036	\$21,295	7.9%	93.0%
Operational Supplies	611	\$8,347	\$8,227	\$1,205	\$12,215	10.0%	913.7%
Other Professional and Technical Services	319	\$2,657	\$4,163	\$11,035	\$10,455	40.8%	-5.3%
Equipment	730	\$88,708	\$23,752	\$187,674	\$7,803	-45.5%	-95.8%
Other Purchased Services	593	\$6,754	\$6,473	\$3,990	\$4,731	-8.5%	18.6%

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Pike County School Corp (6445)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Rentals	440	\$2,200	\$2,200	\$2,600	\$2,600	4.3%	0.0%
Miscellaneous Objects	876 - 899	\$0	\$0	\$0	\$1,500	NA	NA
Public Employees Retirement Fund	214	\$3,667	\$4,682	\$1,096	\$1,333	-22.4%	21.6%
Bank Service Charges	871	\$0	\$0	\$0	\$500	NA	NA
Distance Learning Equipment	742	\$2,721	\$2,110	\$295	\$475	-35.4%	61.0%
Non - Certified Salaries	120	\$40,333	\$35,140	\$1,625	\$0	-100.0%	-100.0%
Group Health Insurance	222	\$6,131	\$7,196	\$0	\$0	-100.0%	NA
Travel	580	\$1,969	\$0	\$0	\$0	-100.0%	NA
Connectivity	744	\$197	\$651	\$0	\$0	-100.0%	NA
Other Employee Benefits	241 - 290	\$13	-\$53	\$3	\$0	-100.0%	-100.0%
Staff Services	314	\$24	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$3,134,918	\$2,690,813	\$2,799,427	\$2,939,208	-1.6%	5.0%
Grand Total		\$23,910,838	\$23,572,616	\$21,526,519	\$20,448,475	-3.8%	-5.0%